

United States Bankruptcy Court
Southern District of Indiana

IN RE:

THE HARROLD FAMILY LIMITED PAR)

Case Number: 01-16128-BHL-11

Debtor(s)

ORDER CONCERNING THE OPERATION OF THE DEBTOR
IN POSSESSION UNDER CHAPTER 11

An Order for Relief under Chapter 11 of Title 11, United States Code ('the Bankruptcy Code') having been entered in this case on: October 18, 2001

October 18, 2001
and pursuant to Sections 105, 704, 1106 and 1107 of the Bankruptcy
Code, IT IS HEREBY ORDERED that:

1. The Debtor in Possession ('Debtor') shall close all books, records and bank accounts of the Debtor as of the day preceding the date of entry of the order for relief under Chapter 11 and shall open new books, records and bank accounts. All of Debtor's gross receipts shall be deposited in bank accounts, which shall bear the designation 'Debtor-in-Possession'. All depositories shall be insured by the United States or an agency thereof, and the Debtor shall deposit any amount in excess of One Hundred Thousand Dollars (\$100,000.00) only in an account at an institution authorized by the U.S. Trustee to accept such deposits. The Debtor shall insure that monthly statements of account from its depositories are submitted to the U.S. Trustee.

2. The Debtor shall segregate, and hold in a separate depository account, all monies deducted and withheld from employees or collected from others for taxes under any law of the United States or any other taxing authority during the pendency of this case and shall make current and regular payments or deposits with all taxing authorities and agencies for all tax obligations arising after the commencement of the Chapter 11 case. The Debtor shall remit all taxes as required by applicable law to the requisite depository not later than two (2) days after the taxes were required to be deducted, withheld, collected, or distributed. The Debtor shall file any and all federal tax returns with the Internal Revenue Service, Attn: Chief, Special Procedures Staff, Stop 41, at P.O. Box 44211, Indianapolis, Indiana, 46244, at such time as the return is required to be filed by applicable law. The Debtor shall verify compliance with Fed.R.Bankr.P. 2015(a)(3), concerning federal taxes deducted and withheld from employees, by submitting a copy of Internal Revenue Service Form 6123, Verification of Fiduciary's Federal Tax Deposit, to the IRS, Attn: Special Procedures Staff, Stop 41, at P.O. Box 44211, Indianapolis, Indiana, 46244, within five (5) days of the deposit.

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3. For all months or partial months after the commencement of the Chapter 11 case and until confirmation, dismissal or conversion, the Debtor shall prepare monthly operating reports, on a form approved by the U.S. Trustee. The original report for the Court and one copy for distribution to the U.S. Trustee shall be filed with the Clerk no later than the fifteenth day of the succeeding month. The Debtor shall also serve copies of the monthly operating reports on all attorneys of record and on all members of any creditors' committee.

4. Within thirty (30) days after the commencement of the case, the Debtor shall file with the Clerk and with the U.S. Trustee a report and summary, using the forms prescribed in paragraph 3 above, of the operation of the Debtor's business and a statement of receipts and disbursements for the ninety (90) day period immediately preceding the commencement of the case.

5. Any compensation paid to the Debtor if the Debtor is an individual, or to any partners if debtor is a partnership, or to any officers, directors or stockholders if the Debtor is a corporation, shall be disclosed in the first monthly report.

6. The Debtor shall file a plan and disclosure statement on or before the 120th day after the entry of the Order for Relief.

7. The Debtor shall pay all quarterly fees due pursuant to 28 U.S.C. Section 1930(a)(6) to the U.S. Trustee.

8. Failure to comply with any of the terms and provisions of this Order may constitute grounds for dismissal or conversion of this case, after appropriate notice and a hearing.

This Order is not exclusive as to the obligations and duties of the Debtor and is intended to clarify and supplement the provisions of the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the Local Rules of the U.S. Bankruptcy Court for the Southern District of Indiana and the Guidelines of the U.S. Trustee.

Date:

OCT 22 2001



Judge, U.S. Bankruptcy Court
Southern District of Indiana

cc: Debtor-in-Possession
Attorney for Debtor-in-Possession
U.S. Trustee
ca 10/23/01

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